"The Farmer's Choice"

Vol. 60 No. 31 March 8, 2013

If at first you don't succeed, skydiving is not for you ~ Burney Rotary Club



Bob Bard, Ed.

## Call to order

A gavel by any other name would sound so sweet, but the harsh intonations of a knife handle are unacceptable. Thus, begins another meeting... On the Road (to Rotary) Again

Gene leads us in a revised edition of the Willy Nelson classic...but where in the heck is the gavel? No break for breakfast

Buffet is set by 6:30; we serve ourselves; meeting starts at 7:00 and goes uninterrupted till 8:00. Guests

We welcome Bev's son, Matthew Brown. Someone says, "Who invited Gary?" No one answers. Cub presents able Abel service supervisor, Tony Quintana. It's always a pleasure cil meeting last night. He praises Jim to see Jared Awender. Student Rotarian report

Tatum and Atalie enjoy enhanced variety in school lunch menu; Affair of Arts. Saturday. 5:00 p. m., Veterans Hall; Golf, Soccer, Baseball teams played with mixed results. Soccer goal keeper broke hand. **PETS** 

Bev attends Presidents-Elect Training Seminar, but can't match Cub's legacy. This year's R. I. theme is "Engage Rotary, change lives," and the have an hour for business, giving our district theme is "Ignite." Goal for this year is to eradicate Polio. There are now 223 cases world wide in Afghanistan, Pakistan and Nigeria.

Bev says we'll honor youngsters entering military by including their families in Appreciation Night, Firehouse, Wednesday, April 3. Gene reminds us that Danny Heany's enrolled at West Point.

**KUIC at Trilogy Tourney?** 

Karen reports that Golf Committee is considering radio station's offer and starvation for all.



Dr. Ted Schulz speaks on economy.

to provide "coffee break" for players at tournament. It's free! Confessions

Lee pays \$10 for attending Coun-Mac for coaching efforts and the honorables Norm, Jim McCracken and Tim for voting to keep baseball field usage fees low.

Iim McCracken returns from two week visit to Costa Rica and ends up in hospital with emboli in lungs. He puts \$25 toward PHF.

Jared bravely confesses to birthday and volunteers \$3 fine. New meeting format

Today, we eat before meeting and speaker 40 minutes, instead of 15 or 20. Remember, this is an experiment. We'll try it again next week. We welcome your input.

**Program** 

Dr. Ted dons a dapper tie and gives us an economic reality check. He deftly gets his computer to talk to our projector, and those seated in the front get to view his slide show, replete with graphs, charts and a video clip spelling doom for the economy

He asks how many of us think we're in an economic recovery. (Your editor votes yes.) Then, he answers his own question, "No, a worse recession than 2007 is coming! Don't listen to what the powers that be say, watch what they do."

Ted asks, "Why is the price of gold falling and the demand for gold rising?" Answer: because the price is being manipulated on the futures market. Big players short the market and drive the price down. Isn't that simple?

China, South Korea, Azerbaijan, Germany, and Norway are buying gold. Big banks are buying gold. The days of fiat currency (an IOU backed only by a promise) are over.

Here's a new phrase for y'all, "quantitative easing." It means printing money out of thin air. Our Federal Reserve is printing up \$85B a month, \$40B toward housing and \$45B toward bond market. "Do not buy a house now, no matter how attractive it looks," says Ted. (Pres. Gene grimaces.) Ted makes anemic attempt to rectify faux pas, however, saying location is very important.

Quantitative easing encourages irresponsible speculation because banks know they'll be bailed out on home mortgages.

Ted says when interest rates in the bond market go up, that spells a death knell for the economy. He points out that the top 1% of our population holds 40% of our wealth, and he asks if a CEO works 380 times as hard as the average worker.

## Announcement

Our meals are \$11 at Striper. Raffle

Cub can't find the right marble.

#### **COMING ATTRACTIONS**

# **EVENT**

To Be Announced To Be Announced To Be Announced Appreciation Night at Firehouse **CHAIRPERSON Eddie Woodruff** Neil Hamilton Rick Hennes Lee Williams

**DATE** Friday, March 15 Friday, March 22 Friday, March 29 Wednesday, April 3